

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING unit of SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA ('the Trust') which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trusts Act, 1950 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2019;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the Act and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees is are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

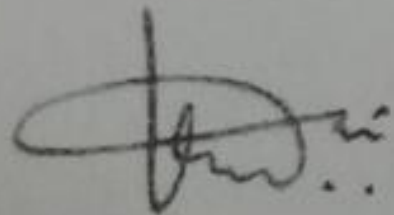


- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner
Membership No.

Place : Mumbai

Date : 14 AUG 2019

UDIN : 19039201AAAABT5356



BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

LIABILITIES

<u>EQUIPMENT FUND:</u> As per last Balance Sheet		1,39,50,000.00
<u>FURNITURE & FIXTURE FUND:</u> As per last Balance Sheet		36,13,500.00
<u>DEVELOPMENT FUND:</u> As per last Balance Sheet	14,12,41,304.01	
Add : Transferred from Income & Expenditure Account	<u>1,48,64,661.40</u>	15,61,05,965.41
<u>DEPRECIATION RESERVE FUND:</u> As per last Balance Sheet	7,45,19,903.60	
Add : Transferred from Income & Expenditure Account	<u>26,30,266.11</u>	7,71,50,169.71
<u>GENERAL RESERVE FUND:</u> As per last Balance Sheet	3,97,12,195.52	
Add : Transferred from Income & Expenditure Account	<u>7,03,769.00</u>	<u>4,04,15,964.52</u>
Less : Transferred to Income & Expenditure Account	<u>5,84,811.22</u>	3,98,31,153.30
<u>DEPRECIATION FUND : (Laboratory)</u> As per last Balance Sheet	1,99,031.00	
Add : Provided during the year	<u>10,858.00</u>	2,09,889.00
<u>DEPRECIATION FUND : (Hostel Flat)</u> As per last Balance Sheet	58,15,378.00	
Add : Provided during the year	<u>3,41,833.00</u>	61,57,211.00
<u>CONTINGENCY FUND :</u> As per last Balance Sheet	1,44,28,943.29	
Add : Transferred from Income & Expenditure Account	<u>3,88,818.00</u>	1,48,17,761.29
<u>R.S.KENKRE SCHOLARSHIP FUND :</u> As per last Balance Sheet		10,000.00
	Total Rupees C/fd	<u>31,18,45,649.71</u>



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/fd	31,18,45,649.71
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		25,000.00
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u>		
As per last Balance Sheet		10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u>		
As per last Balance Sheet	26,36,072.52	
Add : Transferred from Income & Expenditure Account	5,19,991.18	
	<u>31,56,063.70</u>	
Less : Spent during the year	3,83,446.00	27,72,617.70
<u>STUDENTS AID FUND :</u>		
As per last Balance Sheet	7,52,670.87	
Add : Transferred from Income & Expenditure Account	15,300.00	
	<u>7,67,970.87</u>	
Less : Spent during the year	3,41,829.63	4,26,141.24
<u>NON - RECURRING GRANT (MODROB)</u>		
As per last Balance Sheet		15,00,000.00
<u>STUDENTS ASSOCIATION FUND :</u>		
As per last Balance Sheet	9,13,226.69	
Add : Sponsorship received during the year	6,96,618.00	
Transferred from Income & Expenditure Account (I&E)	6,88,281.63	
	<u>22,98,126.32</u>	
Less : Spent during the year	11,23,405.18	11,74,721.14

Total Rupees C/fd 31,88,76,630.79



Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2019 (Contd..2)

ASSETS

	Total Rupees B/fd	13,36,03,383.93
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	25,25,408.87	
Add : Additions during the year	2,22,923.19	
	<u>27,48,332.06</u>	
Less : Depreciation written off (10%)	2,74,833.00	24,73,499.06
<u>BOOK BANK :</u>		
As per last Balance Sheet	8,628.00	
Less : Depreciation written off (10%)	863.00	7,765.00
<u>SOLAR SYSTEM :</u>		
As per last Balance Sheet	29,26,800.00	
Less : Depreciation written off (10%)	2,92,680.00	26,34,120.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		6,08,35,528.75
<u>INCOME RECEIVABLE :</u>		
<u>Interest Receivable</u>		
As per last Balance Sheet	95,37,197.79	
Less: Received during the year	92,70,630.63	
	<u>2,66,567.16</u>	
Add: Provided during the year	66,29,954.58	68,96,521.74
<u>Scholarships Receivable from Government</u>		
As per last Balance Sheet	95,46,949.00	
Less: Received during the year	87,94,993.50	
	<u>7,51,955.50</u>	
Add: Provided during the year	58,84,102.00	66,36,057.50
<u>DEPOSITS</u>		
Reliance Infrastructure	2,78,970.00	
Reliance (Hostel Flat)	5,730.00	
Mahanagar Gas Ltd	5,750.00	
Security Deposit	25,026.00	
IEEE Mumbai Chapter	75,000.00	
	<u>3,90,476.00</u>	3,90,476.00

Total Rupees C/fd 21,34,77,351.98



<u>LIABILITIES</u>		Total Rupees B/fd	31,88,76,630.79
<u>LIABILITIES TOWARDS:</u>			
Caution Money Deposit	18,74,000.00		
Staff Welfare Fund	9,552.00		
Student Activities (ITSA)	1,00,277.00		
Retention Money	1,09,227.00		
E-Cell	28,148.00		
Robocon Project	28,870.00		
I.I.E. Student Chapter	6,100.00		21,56,174.00
<u>INCOME AND EXPENDITURE ACCOUNT:</u>			
As per last Balance sheet	-		
Less: Deficit as per Income and Expenditure Account	5,84,811.22		
	(5,84,811.22)		
Add: Transfer from General Reserve Fund	5,84,811.22		

Note: Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 32,10,32,804.79

As per report of even date annexed

For CHHOTALAL H. SHAH & CO
Chartered Accountants
F.R.N 101828W



Bimal R. Desai
PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT
Membership No. 39201

MUMBAI. 14 AUG 2019
UDIN: 19039201AAAABT5356
Com :SG

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2019 (Contd..3)

ASSETS

	Total Rupees C/fd	21,34,77,351.98
<u>CASH & BANK BALANCES :</u>		
In Current Account with :		
Corporation Bank (Account No.000372)	11,000.00	
In Savings Account with :		
Corporation Bank (Account No.520101217721301)	1,25,922.60	
(Account No.520101217723132)	65,287.00	
(Account No.520101217734339)	17,185.50	
(Account No.520101217686393)	1,28,664.15	
(Account No.520101217734347)	4,45,865.39	
(Account No.520101217732190)	1,61,531.00	
(Account No.520101217737125)	35,624.00	
(Account No.520101217781361)	1,94,641.50	
(Account No.520141000955023)	(1,26,61,241.73)	
(Account No.520101217758531)	10,19,782.40	
(Account No.520101217780901)	2,759.00	
State Bank of Patiala (A/c No 65012090680)	151.00	
Canara Bank (A/c No. 0103101078114)	2,22,329.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	5,79,65,000.00	
Canara Bank	5,65,00,000.00	
Corporation Bank	1,00,000.00	
a) In the Name of Trustees of Engg. College		
b) In Joint Account with Director of Technical Education	23,00,000.00	
Cash on hand	19,166.00	10,75,55,452.81

TOTAL RUPEES 32,10,32,804.79

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

S. J.
PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

<u>EXPENDITURE</u>		
To Salaries to Teaching & Non Teaching Staff		11,05,46,613.58
To Allowance		1,07,000.00
To Honorarium (Ph.D.)		1,63,000.00
To Management Contribution to Provident Fund		31,91,184.00
To Professional Charges		82,600.00
To Annual Affiliation Fees paid (Ph.D)		6,04,500.00
To Annual Affiliation Fees paid		10,89,000.00
To AICTE & DTE Processing Fees		3,85,000.00
To Advertisement Expenses		4,47,966.00
To Audit Fees		1,00,300.00
To Bank Charges		2,718.76
To Computer Stationery expenses		2,66,426.00
To Consumables		3,24,521.88
To Conveyance, Travel & Transport		27,208.00
To Convocation Expenses		1,12,927.00
To Electricity Charges		24,44,089.05
To Examination Expenses		1,70,505.40
To Exam Remuneration Paid		5,58,107.00
To Hostel Flat Maintenance		15,40,624.06
To House Keeping		14,55,334.00
To Training & Placement expenses		1,17,387.00
To Training Expenses (Other Course)		3,44,202.00
To Internet Charges		6,72,480.00
To Insurance Premium		1,48,596.00
To Postage, Telegram & Courier Charges		3,056.00
To Printing & Stationery		8,80,576.10
To Gymkhana Expenses		15,78,487.62
To Admission Regulatory Authority Processing Fees		1,11,120.00
To Miscellaneous Expenses		66,373.02
To Seminar Expenses		4,85,143.00
To <u>Repairs and Maintenance :</u>		
Building	3,23,333.00	
General	21,64,227.72	
Computers	2,26,583.00	
Equipments	12,36,452.84	39,50,596.56

Total Rupees C/fd 13,19,77,642.03



Maker Bhavan No.2, Ground Floor,
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2019.

INCOME

By <u>Fees :</u>		
Tuition	13,06,27,963.00	
Development	<u>1,36,18,661.00</u>	14,42,46,624.00 ✓
By <u>Other Fees :</u>		
E Charges	11,330.00 ✓	
Examination Fees	12,51,522.50 ✓	
Gymkhana & Annual Gathering	4,01,384.50 ✓	
Verification Charges	38,111.00 ✓	
CNC, CAD-CAM Training Fees	18,09,400.00 ✓	
Other Fees	<u>48,000.00</u> ✓	35,59,748.00
By <u>Phd Fees :</u>		
Tuition	24,62,278.00	
Development	<u>2,42,266.00</u>	27,04,544.00 ✓
By <u>Fines</u>		
Library	17,724.00	
Others	<u>17,311.00</u>	35,035.00 ✓
By <u>Income from Use of Premises</u>		6,11,566.00 ✓
By <u>Interest on :</u>		
Security Deposit	26,803.85	
Savings Account	1,56,966.00	
Fixed Deposit with Bank	65,14,871.65	
Investment	34,62,471.61	
Contingencies Fund	3,88,818.00	
Depreciation Reserve Fund	26,30,266.11	
Development Fund	10,03,734.40	
General Reserve Fund	7,03,769.00	
Student Aid Fund	15,300.00	
Student Association Fund	33,562.00	
Alumini Fund	<u>2,15,991.18</u>	1,51,52,553.80 ✓
By <u>Sale of :</u>		
Scrap and Discarded items	2,24,011.50 ✓	
Journal Papers	1,44,584.00 ✓	
Stationery	6,57,272.00 ✓	
Forms	<u>10,10,214.00</u> ✓	20,36,081.50
		<hr/>
	Total Rupees C/fd	16,83,46,152.30



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/d	
		13,19,77,642.03
To Rent		
To Staff Development		1,15,24,000.00
To Staff Welfare		49,420.00
To Subscription & Membership Fees		3,64,459.30
To Telephone Charges		17,86,932.00
To Washing Charges		46,439.00
To Water Charges		20,080.00
		39,854.00
To <u>Transferred to :</u>		
Contingencies Fund	3,88,818.00	
Depreciation Reserve Fund	26,30,266.11	
Development Fund	1,48,64,661.40	
General Reserve Fund	7,03,769.00	
Student Aid Fund	15,300.00	
Student Association Fund	6,88,281.63	
Alumini Fund	5,19,991.18	1,98,11,087.32
To <u>Depreciation on :</u>		
Laboratory	10,858.00	
Hostel (Flat)	3,41,833.00	
Laboratory Equipments & Instrument	12,84,005.50	
Plant & Machinery	1,03,446.00	
Computers	28,20,733.00	
Computer Software	4,94,384.00	
Furniture, Fixtures & Fittings	9,38,695.00	
Furniture & Fixtures (Hostel)	8,879.00	
Library Books	2,74,833.00	
Book Bank	863.00	
Solar System	2,92,680.00	
Basket Ball Court	7,178.00	65,78,387.50

Note : Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 17,21,98,301.15

As per report of even date annexed
For CHHOTALAL H. SHAH & CO
Chartered Accountants
F.R.N 101828W

MUMBAI 14 AUG 2019
UDIN: 19039201AAAABT5356
Com :SG



PARTNER

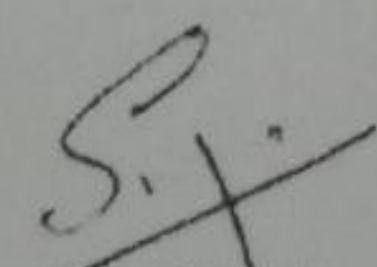
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

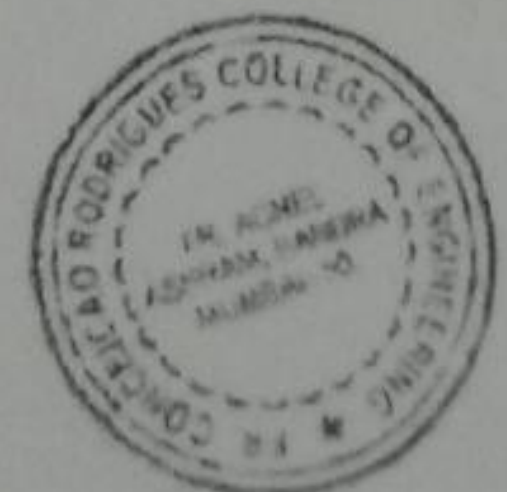
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2019.(Contd..2)

<u>INCOME</u>		Total Rupees B/fd	16,83,46,152.30
By <u>Other Income :</u>			
Miscellaneous Income	53,403.00		
Identity & Library Cards	17,463.00		
Seminar & ICAC3 "17"	3,26,602.00 ✓		
Locker Rent	<u>57,250.00</u>		✓4,54,718.00
By Admission Cancellation Charges			✓95,000.00
By Hostel Accommodation Charges			✓11,55,000.00
By Subsidy on solar project from Meda			✓6,03,900.00
By Alumini Association Fund			✓3,04,000.00
By Student Association Fund (other income)			✓6,54,719.63
By Deficit carried over to Balance sheet			5,84,811.22

TOTAL RUPEES 17,21,98,301.15


PRINCIPAL



RECEIPTS

To <u>Balance as on 01.04.2018:</u>		
In Current Account with :		
Corporation Bank (Account No.000372)	10,882.00	
In Savings Account with :		
Corporation Bank (Account No.520101217721301)	63,569.50	
(Account No.520101217723132)	59,038.00	
(Account No.520101217734339)	16,598.50	
(Account No.520101217686393)	1,50,792.15	
(Account No.520101217734347)	3,30,381.04	
(Account No.520101217732190)	67,954.00	
(Account No.520101217737125)	34,364.00	
(Account No.520101217781361)	1,90,529.50	
(Account No.520141000955023)	(1,12,18,814.99)	
(Account No.520101217758531)	2,56,536.96	
(Account No.520101217780901)	2,665.00	
State Bank of Patiala (A/c No 65012090680)	151.00	
Kotak Mahindra Bank (A/c No. 0111514144)	97,923.00	
Canara Bank (A/c No. 0103101078114)	20,513.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	5,97,02,000.00	
Housing Development Finance Corp. Ltd.	5,90,00,000.00	
PNB HSG Finance Ltd	3,00,00,000.00	
Canara Bank	2,97,00,000.00	
<u>Corporation Bank</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	23,00,000.00	
Cash on hand	49,124.00	17,18,35,992.66
To <u>Fees :</u>		
Tuition	13,06,27,963.00	
Development	1,36,18,661.00	
	14,42,46,624.00	
Less : Scholarships due from Government	58,84,102.00	13,83,62,522.00
To <u>Phd Fees :</u>		
Tuition	24,62,278.00	
Development	2,42,266.00	27,04,544.00
To <u>Fines :</u>		
Library	17,724.00	
Others	17,311.00	35,035.00
To Subsidy on solar project from Meda		6,03,900.00
		31,35,41,993.66
	Total Rupees C/d	



BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2019

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		11,05,46,613.58
By Allowance Academic Facility		1,07,000.00
By Honorarium (Ph.D.) Academic Facility		1,63,000.00
By Management Contribution to Provident Fund		31,91,184.00
By Professional Charges		82,600.00
By Annual Affiliation Fees paid (Ph.D) Academic Facility		6,04,500.00
By Annual Affiliation Fees paid Academic Facility		10,89,000.00
By AICTE & DTE Processing Fees Academic Facility		3,85,000.00
By Advertisement Expenses Academic Facility		4,47,966.00
By Audit Fees		1,00,300.00
By Bank Charges		2,718.76
By Computer Stationery expenses Physical Facility		2,66,426.00
By Consumables Physical Facility		3,24,521.88
By Conveyance, Travel & Transport Physical Facility		27,208.00
By Convocation Expenses Academic Facility		1,12,927.00
By Electricity Charges Physical Facility		24,44,089.05
By Examination Expenses		1,70,505.40
By Exam Remuneration Paid Academic Facility		5,58,107.00
By Hostel Flat Maintenance Physical Facility		15,40,624.06
By House Keeping Physical Facility		14,55,334.00
By Training & Placement expenses Academic Facility		1,17,387.00
By Training Expenses (Other Course) Academic Facility		3,44,202.00
By Internet Charges Physical Facility		6,72,480.00
By Insurance Premium		1,48,596.00
By Postage, Telegram & Courier Charges Physical Facility		3,056.00
By Printing & Stationery Physical Facility		8,80,576.10
By Gymkhana Expenses Physical Facility		15,78,487.62
By Admission Regulatory Authority Processing Fees Academic Facility		1,11,120.00
By Miscellaneous Expenses		66,373.02
By Seminar Expenses Academic Facility		4,85,143.00
By <u>Repairs and Maintenance :</u>		
Building Physical Facility	3,23,333.00	
General Physical Facility	21,64,227.72	
Computer expenses Physical Facility	2,26,583.00	
Equipment's Physical Facility	12,36,452.84	39,50,596.56
By Rent Physical Facility		1,15,24,000.00
By Staff Development Academic Facility		49,420.00
By Staff Welfare Academic Facility		3,64,459.30
By Subscription & Membership Fees Academic Facility		17,86,932.00
By Telephone Charges Physical Facility		46,439.00
By Washing Charges Physical Facility		20,080.00
By Water Charges Physical Facility		39,854.00
By Premium paid to LIC Group Gratuity Scheme		NIL



Total Rupees C/fd

14,58,08,826.33

SOCIETY OF ST. FRANCIS XAVIER PILAR
 FR. CONCEICAO RODRIGUES
 STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	31,35,41,993.66
To <u>Other Fees :</u>		
E Charges	11,330.00	
Examination Fees	12,51,522.50	
Gymkhana & Annual Gathering	4,01,384.50	
Verification Charges	38,111.00	
CNC, CAD-CAM Training Fees	18,09,400.00	
Other Fees	<u>48,000.00</u>	35,59,748.00
To Income from Use of Premises		6,11,566.00
To <u>Interest on :</u>		
Security Deposit	26,803.85	
Savings Account (CRCE+P.G Section AICTE)	1,56,966.00	
Fixed Deposit with Bank	65,14,871.65	
Investment (H.D.F.C)	34,62,471.61	
Contingencies Fund	3,88,818.00	
Depreciation Reserve Fund	26,30,266.11	
Development Fund	10,03,734.40	
General Reserve Fund	7,03,769.00	
Students Aid Fund	15,300.00	
Alumini Fund	<u>2,15,991.18</u>	
	1,51,18,991.80	
To Less: interest receivable	<u>66,29,954.58</u>	84,89,037.22
To Accrued interest received during the year		92,70,630.63
To <u>Sale of :</u>		
Scrap and Discarded items	2,24,011.50	
Journal Papers	1,44,584.00	
Stationery	6,57,272.00	
Forms	<u>10,10,214.00</u>	20,36,081.50
To <u>Other Income :</u>		
Miscellaneous Income	53,403.00	
Identity & Library Cards	17,463.00	
Seminar Income	3,26,602.00	
Locker Rent	<u>57,250.00</u>	4,54,718.00
To Robocon project Sponsorship		60,000.00
To Admission Cancellation Charges		95,000.00
To Hostel Accommodation Charges		11,55,000.00
		<u>33,92,73,775.01</u>
	Total Rupees C/fd	



Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2019 (Contd..2)

PAYMENTS

	Total Rupees B/d	14,58,08,826.33
By Alumini Fund Expenses		3,83,446.00
By Robocon Project Expenses		31,130.00
By Students Association Fund Expenses		11,23,405.18
By Students Aid Fund Expenses Academic Facility		3,41,829.63
By <u>Addition to Fixed Assets :</u>		
Computer Physical Facility & Infrastructure Augmentation	20,13,023.00	
Furniture, Fixtures and Fittings Physical Facility & Infrastructure Augmentation	4,64,332.00	
Equipment's Physical Facility & Infrastructure Augmentation	13,69,659.00	
Library Books Physical Facility & Infrastructure Augmentation	2,22,923.19	40,69,937.19
By <u>Deposit with :</u>		
Reliance Infrastructure	4,050.00	
Other	7,310.00	
IEEE Mumbai Chapter	75,000.00	86,360.00
By Retention Money		11,625.00
By Advance to Society of St. Francis Xavier Pilar		15,44,231.00

Total Rupees C/d 15,34,00,790.33



Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	33,92,73,775.01
To <u>Alumini Association Fund:</u> Alumini Association Fees		3,04,000.00
To Scholarship Receivable received		87,94,993.50
To Caution Money Deposit		5,64,000.00
To Advance to Suppliers Settled		11,581.00
To Refund Advance given to A.I.C.T.E		75,000.00
To <u>Students Association Fund :</u> Sponsorship received during the year	6,96,618.00	
Other Income	6,54,719.63	
Interest	<u>33,562.00</u>	13,84,899.63
To <u>Liabilities towards :</u> Students activities (ITSA)	11,866.00	
Retention Money	<u>46,128.00</u>	57,994.00

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 35,04,66,243.14

As per report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N 101828W



Bimal R. Desai
PARTNER

MUMBAI, 14 AUG 2019
UDIN: 19039201AAAABT5356
Com : SG

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

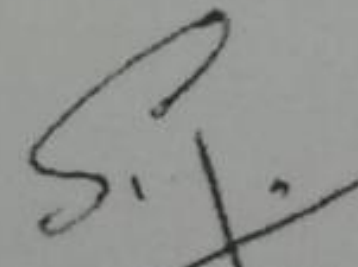
Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2019 (Contd..3)

PAYMENTS

	Total Rupees C/fd	15,34,00,790.33
By <u>Balance as on 31.03.2019:</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	11,000.00	
In Savings Account with :		
Corporation Bank		
(Account No.520101217721301)	1,25,922.60	
(Account No.520101217723132)	65,287.00	
(Account No.520101217734339)	17,185.50	
(Account No.520101217686393)	1,28,664.15	
(Account No.520101217734347)	4,45,865.39	
(Account No.520101217732190)	1,61,531.00	
(Account No.520101217737125)	35,624.00	
(Account No.520101217781361)	1,94,641.50	
(Account No.520141000955023)	(1,26,61,241.73)	
(Account No.520101217758531)	10,19,782.40	
(Account No.520101217780901)	2,759.00	
State Bank of Patiala (A/c No 65012090680)	151.00	
Canara Bank (A/c No. 0103101078114)	2,22,329.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	5,79,65,000.00	
Housing Development Finance Corp. Ltd.	8,95,10,000.00	
Canara Bank	5,65,00,000.00	
<u>Corporation Bank</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of	23,00,000.00	
Technical Education		
Cash on hand	19,166.00	19,70,65,452.81
	<u>TOTAL RUPEES</u>	<u>35,04,66,243.14</u>

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING
SCHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2019

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for Fees and Interest on Cumulative fixed Deposit which are maintained on accrual basis.

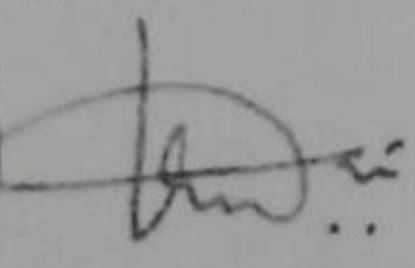
2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture Fixtures, Equipment's and Other Movable assets	10%
b) Computers & Computer Software	25%
c) Vehicle	10%

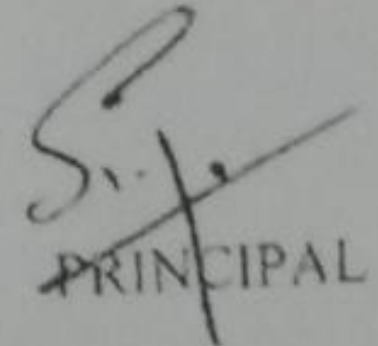
For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W

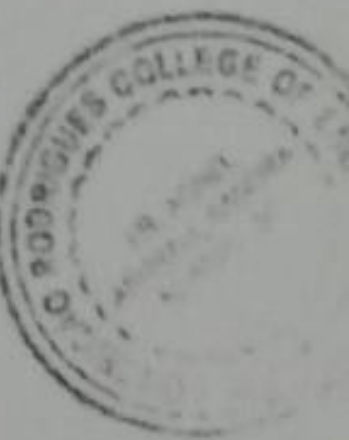



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Mumbai
Date: **14 AUG 2019**
UDIN: 19039201AAAABT5356
Com : SG


PRINCIPAL



FR. C. RODRIGUES COLLEGE OF ENGINEERING, BANDRA

31st March 2019

Other Association Fund

	01.04.2018	Sponsorship	Other Income	Interest	Total	Spent	Balance 31.3.19
1) IEEE	1,90,529.50	9,000.00	-	6,623.00	2,06,152.50	11,511.00	1,94,641.50
2) WEI CRCE Student Branch	34,364.00	-	-	1,260.00	35,624.00	-	35,624.00
3) Rotaract Club	67,954.00	123,178.00	27,000.00	2,483.00	2,20,615.00	59,084.00	1,61,531.00
4) SAE India CRCE Collegiate C	3,30,381.04	5,60,203.00	5,12,329.63	12,429.00	14,15,342.67	9,69,477.28	4,45,865.39
5) ISTE Chapter	1,50,792.15	-	-	5,012.00	1,55,804.15	27,140.00	1,28,664.15
6) CRCE- ISME	16,598.50	-	-	587.00	17,185.50	-	17,185.50
7) CRCE- C.S.I.	59,038.00	4,237.00	-	2,012.00	65,287.00	-	65,287.00
8) CREC - N.S.S.	63,569.50	-	1,15,390.00	3,156.00	1,82,115.50	56,192.90	1,25,922.60
	<u>9,13,226.69</u>	<u>6,96,618.00</u>	<u>6,54,719.63</u>	<u>33,562.00</u>	<u>22,98,126.32</u>	<u>11,23,405.18</u>	<u>11,74,721.14</u>